Weekly Market Insights & Strategies

22 June 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Weekly Market Recap: India & Global

Week started with market extending previous gains as easing Middle East tensions and lower crude oil prices improved investor sentiment. The Nifty gained 0.98% to 23,854. Despite wholesale inflation increasing to 9.68% in May from 8.26% in April, markets remained strong. Realty led sectoral gains with a near 4% rise, followed by auto, metal and consumer durables, while FIIs turned net buyers after eleven sessions. Indian equities ended higher on Tuesday, with the Nifty gaining 135 points to close at 23,989 and the Bank Nifty rising 98 points to 57,297. IT stocks led the rally for a second consecutive session, with HCLTech surging nearly 4% after announcing the acquisition of a 10.5% stake in Sarvam AI. However, gains were capped by weakness in metal stocks amid softer aluminium prices, while General Insurance Corporation dropped following the government's plan to divest up to a 5% stake at a discounted price. The Nifty was in green on Wednesday, rising 0.40% to close at 24,086, supported by lower crude oil prices following the U.S.- Iran peace agreement. Broader markets outperformed, the larger indices. Capital goods emerged as the top-performing sector, surging 2.8%, while Auto and realty stocks, however, ended marginally lower. Market stayed green on Thursday, with Nifty rising 0.34%, supported by lower oil prices following the U.S.-Iran peace deal signed. Banking stocks led the rally, while midcaps outperformed, with the Midcap index gaining 256 points. Bata India surged +16%, after appointing a new CEO. Consumer, retail and textile stocks advanced on expectations that the India–UK FTA will come into effect from July 15, 2026. Friday saw heavy selling in markets, dragged by IT sector, after Accenture cut down its forward guidance. Nifty 50 fell 0.64% to close at 24013.10. The IT Index dropped 3.7% to a 3-year low. Eternal led the market with 2.05%. Reliance Ltd announced the filing of DRHP for Jio Platforms with Sebi. For the week, markets gained 1.7%, with small caps and midcaps rising 3.2% and 2.9% respectively. Globally, Dow Jones was up 0.71%, S&P 500 was up 0.93%, Nasdaq was up 2.43%. In Asia, Nikkei 225 was up 4.07%, Shanghai was up 1.46%, Hang Seng was down 3.21% and the KOSPI was up by impressive 11.43%.

Indian Equity Market Performance & Key Valuation Ratio

Index	19-06-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24,013.10	1.65%	20.71	3.16	1.39
BSE Sensex	76,802.90	1.69%	20.76	4.11	1.26
BSE 150 MidCap Index	16,753.20	3.25%	29.88	5.59	0.71
BSE 250 SmallCap Index	7,047.01	3.66%	38.27	4.26	0.64
BSE 250 LargeMidCap Index	10,704.42	2.20%	22.58	4.33	1.11
Sectoral Indices					
BSE Fast Moving Consumer Goods	18,414.08	1.51%	33.63	7.62	0.91
BSE Commodities	8,597.20	1.53%	24.42	3.35	0.52
BSE Consumer Discretionary	9,552.55	3.88%	47.64	7.18	0.67
BSE Energy	11,450.22	1.44%	10	1.92	2.8
BSE Financial Services	12,488.45	2.36%	17.22	3	1.18
BSE Healthcare	47,844.86	0.96%	42.01	7.29	0.53
BSE Information Technology	26,829.46	-1.25%	18.79	5.52	2.46
BSE Auto	58,670.92	1.31%	33.77	6.47	1.26
BSE Bankex	65,072.61	1.70%	14.63	2.33	1.09
BSE Metal	42,051.20	0.11%	18.8	3.23	0.47
BSE Oil & Gas	26,478.50	1.25%	8.26	1.6	3
BSE Power	8,289.27	4.66%	37.8	5.26	0.99
BSE Realty	6,337.66	5.44%	38.55	5.09	0.37

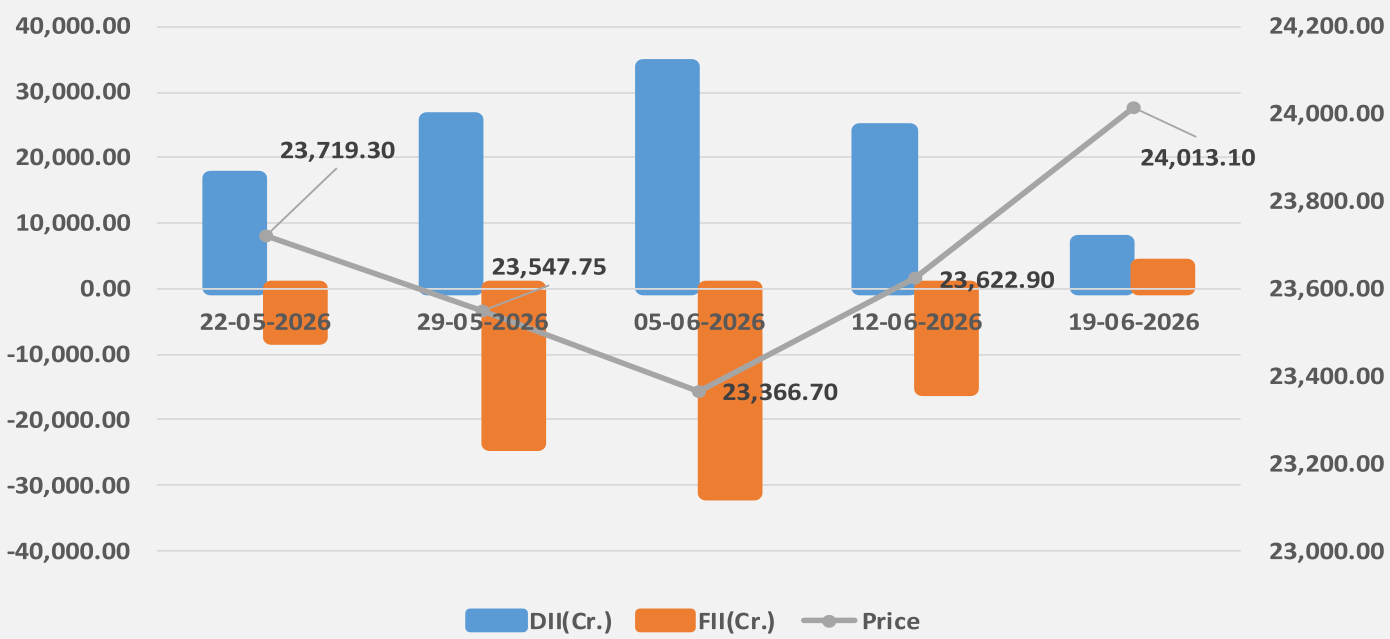
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Trent Ltd	3,205.80	16.40%	17.30%
Eternal Ltd	264.30	8.40%	8.60%
InterGlobe Aviation Ltd	5,021.50	6.60%	17.80%
Titan Company Ltd	4,419.90	5.60%	7.60%
Bharat Electronics Ltd	426.90	5.00%	3.30%

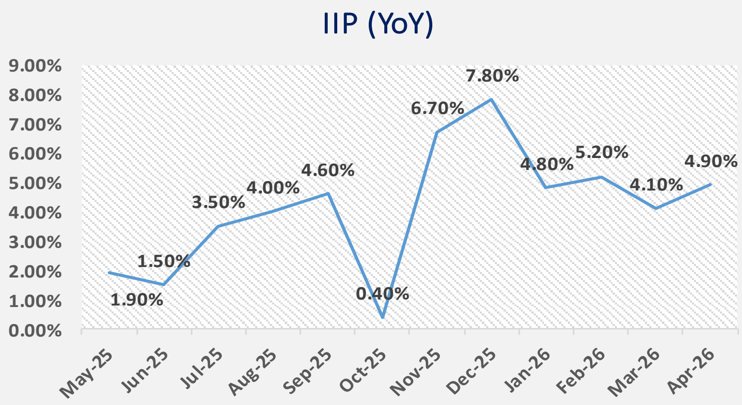
BSE-Losers

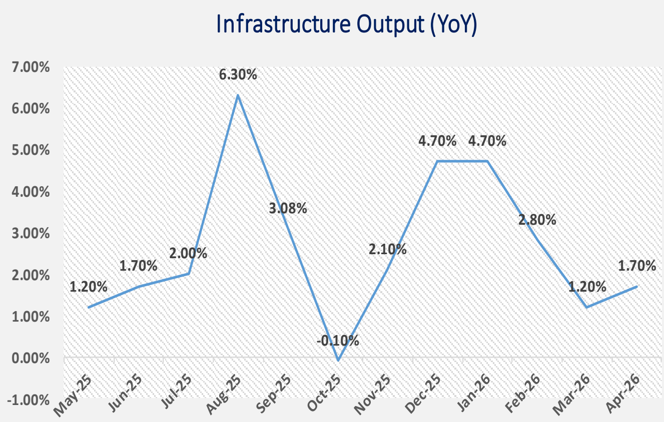
Symbol	LTP	%Change (WoW)	%Change (MoM)
Infosys Ltd	1,051.40	-5.80%	-11.90%
Tata Consultancy Services	2,125.00	-1.70%	-8.70%
Tech Mahindra Ltd	1,409.60	-1.40%	-2.00%
Kotak Mahindra Bank	399.30	-1.00%	4.20%
Asian Paints	2,732.90	-0.50%	5.20%

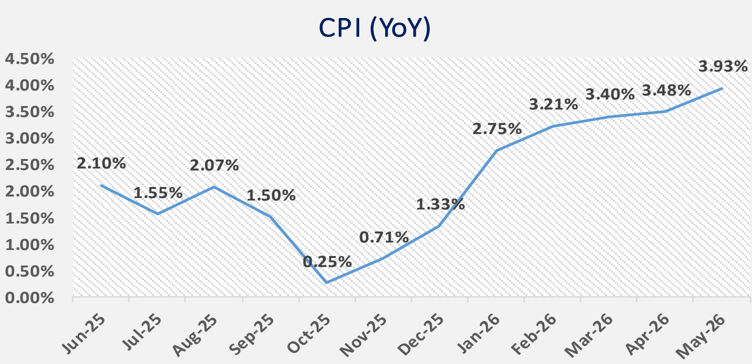
FII & DII Investment Flow Vs NIFTY50

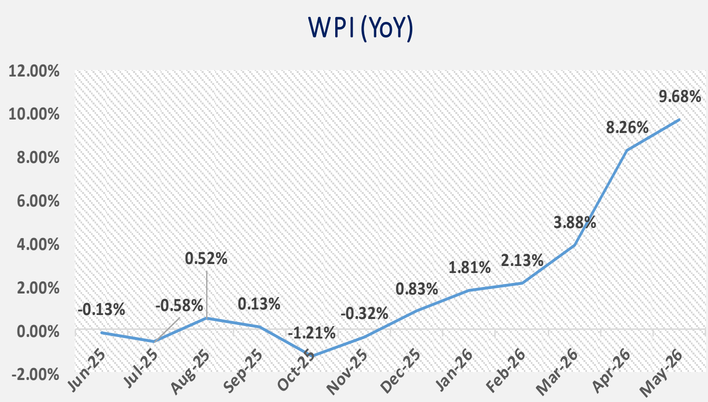


Macro-Economic Performance: India

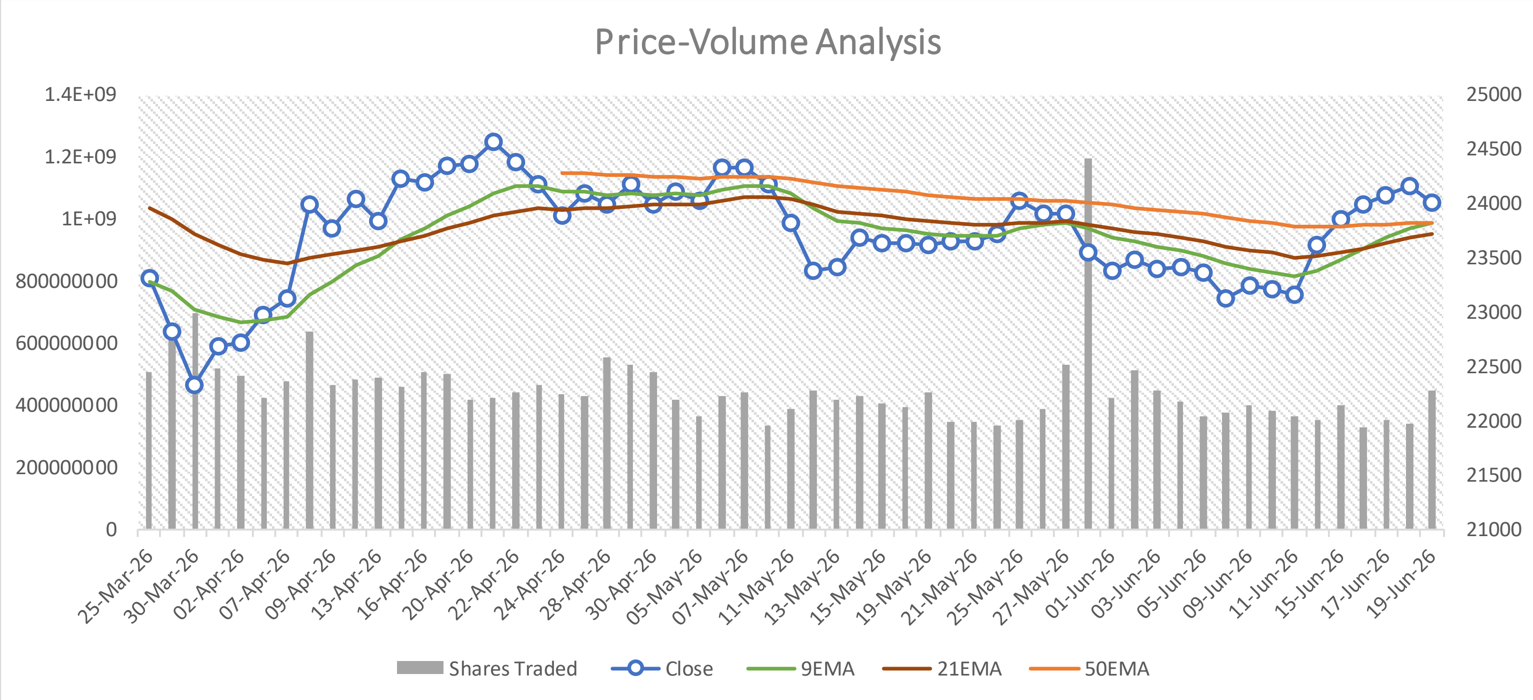








Market View from Research Desk:



NIFTY (24,013.10): Indian markets witnessed a strong risk-on sentiment during the week, with the Nifty 50, Sensex, and Bank Nifty gaining over 1.5% each, while India VIX declined 11.87%, reflecting improved investor confidence. Global equities also remained firm, led by the Nasdaq's 2.43% rise, signalling strength in growth-oriented assets. The sharp decline in crude oil, metals, and precious metals is positive for India as it reduces imported inflation and input costs, benefiting sectors such as paints, chemicals, FMCG, aviation, auto, cement, and oil marketing companies. However, the fall in crude and industrial metal prices may weigh on upstream oil producers, metal, mining, and commodity-export-oriented companies. The rupee remained largely stable near ₹94.33 per US dollar, while the 10-year bond yield eased 0.12%, providing support to interest-rate-sensitive sectors such as banking, NBFCs, real estate, and automobiles. The intermarket setup remains favourable for Indian equities, supported by lower volatility, easing commodity prices, stable currency, and softer bond yields.

Nifty 50 extended its winning streak during the week and formed a series of higher highs and higher lows, indicating a continuation of the prevailing uptrend. The index is trading comfortably above its key short- and medium-term moving averages, with rising volumes supporting bullish momentum. The immediate resistance level for nifty is 24192 followed by 24236/24378/24520 and the support is at 23821 with forward support levels of 23777/23635/23496. Global markets remained focused on inflation, central bank policies, and the West Asia conflict. India WPI accelerated to 9.68% YoY in May 2026, its highest level since September 2022, driven by a sharp rise in fuel prices amid the West Asia crisis, along with higher manufacturing costs and food inflation. The U.S. Federal Reserve and the Bank of England maintained a cautious stance amid persistent inflation and geopolitical risks. In Asia, Japan raised interest rates to a 31-year high as inflationary pressures persisted, while China continued to benefit from resilient exports despite subdued domestic inflation. Meanwhile, tensions involving Iran, the Strait of Hormuz, and renewed Israel-Hezbollah clashes kept crude oil prices volatile, making energy security and inflation key concerns for global markets.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 **E-Mail: customerdesk@stockholdingservices.com** **www.stockholdingservices.com**

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information gathered from reliable sources that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. SSL is not obliged to update this report for such changes. SSL has the right to make changes and modifications at any time. This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SSL or its affiliates to any registration or licensing requirement within such jurisdiction. Stockholding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depositary Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co–managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to **grievances@stockholdingservices.com**. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com

DEVARAJAN SADASIVAM
Digitally signed by DEVARAJAN SADASIVAM
Date: 2026.06.22 07:48:40 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra	Mahesh R Chavan	Mahima Satish	Kuldeep Malviya
MMS (Finance)	*MSc (Finance)*	*BSc (Finance)*	*MBA (Finance)*
Research Analyst	**Research Analyst**	**Research Associate**	**Research Analyst**